

Apollo International School, Karnal
Balance Sheet as at 31st March 2019

Amount in Rs.

Liabilities	Schedule	As at		Assets	Schedule	As at	
		31.03.2019	31.03.2018			31.03.2019	31.03.2018
Capital fund (Schedule attached)	1	52,115,483	24,304,507	Fixed assets (Schedule attached) Gross block Less: depreciation	5	162,628,047 14,244,667	-
Earmarked fund (Schedule attached)	2	810,000	-			148,383,380	-
Secured loan (Schedule attached)	3	79,431,013	47,706,780	Capital work in progress		-	72,187,910
Current liabilities (Schedule attached)	4	17,694,372	632,943	Current assets, loans and advances (Schedule attached)	6		
				Cash in hand		31,502	129,765
				Balance with scheduled bank		20,189	1
				Fixed deposits with bank		928,300	-
				Sundry debtors		159,076	-
				Loans and advances		1,139,067	129,766
						528,421	326,554
						1,667,488	456,320
TOTAL		150,050,868	72,644,230	TOTAL		150,050,868	72,644,230

Significant accounting policies and notes to accounts (as per schedule 7)

As per report of even date
For R.S.Ahuja & Co.

Chartered Accountants

(R. S Ahuja)

Partner

M. No. 81627

Place : Gurgaon

Date: September 07, 2019



[Signature]
Member



[Signature]
Member

Apollo International School, Karnal

Income & Expenditure account for the year ended 31st March 2019

Amount in Rs.

Expenditure	YEAR ENDED		Income	YEAR ENDED	
	31.03.2019	31.03.2018		31.03.2019	31.03.2018
Staff cost	60,00,248	5,56,533	Fee from students	24,22,044	-
Outsourced services	17,56,587	-	Interest	72,998	-
Communication expenses	2,18,504	33,558	Other income	1,11,709	-
Teaching expenses	1,58,250	-	Excess of expenditure over Income	311,81,963	22,30,419
Electricity expenses	4,99,557	43,502			
General expenses	1,33,307	9,115			
Printing & stationery	82,841	48,640			
Repairs & maintenance	1,21,878	3,734			
Cultural & sports	3,49,068	51,356			
Advertisement & promotion	20,48,051	10,65,842			
Gardening & horticulture	20,538	-			
Travelling & conveyance	2,54,990	37,543			
Vehicle running & maintenance expenses	1,98,085	42,618			
Transportation charges	16,57,499	1,29,070			
Bank charges	1,237	-			
Interest on term loan to bank	63,96,647	2,02,973			
Insurance expenses	47,000	-			
Audit fee	35,400	-			
Affiliation fee	1,93,221	5,500			
Medical expenses	65,231	-			
News paper & periodicals	11,760	435			
Laboratory expenses	3,556	-			
Depreciation	135,35,259	-			
TOTAL	337,88,714	22,30,419	TOTAL	337,88,714	22,30,419

Significant accounting policies and notes on accounts(as per schedule 6)

As per report of even date

For R.S.Ahuja & Co.

Chartered Accountants

(R. S Ahuja)

Partner

M. No. 81627

Place : Gurgaon

Date: September 7,2019



Member



Member

Apollo International School, Karnal		
Schedules		
Annexed to accounts		
	Amount in Rs	
	AS at	
	31.03.2019	31.03.2018
Schedule 1:Capital fund		
As per last balance sheet	24,304,507	-
Add: <u>Funds received during the year</u>		
Raunaq Education Foundation	54,576,212	26,534,926
Raunaq Public School Ganaur	4,416,727	-
Less: Excess of expenditure over income	31,181,963	2,230,419
Total	52,115,483	24,304,507
Schedule 2:Earmarked fund		
As per last balance sheet	-	-
Add: Annual charges	810,000	-
Total	810,000	-
Schedule 3:Secured loan		
As per last balance sheet	47,706,780	-
Term loan from HDFC bank	31,724,233	47,706,780
Total	79,431,013	47,706,780
Schedule 4: Current liabilities		
Advance fee	223,086	129,765
Security deposits	15,000	-
Sundry creditors	10,953,062	194,754
Other liabilities	6,503,224	308,424
Total	17,694,372	632,943



Apollo International School Karaml

Schedules
Annexed to accounts

Particulars	Rate	As At 01.04.2018	Additions		Transfer/ Deletions	As At 31.3.2019	Up to 31.3.2018	Addition	Depreciation		Netbook		
			More than 6 months	Less than 6 months					Deletions	For the Year	Up to 21.3.2019	As At 31.3.2019	As At 31.3.2018
Land	0%	37,350,766	-	-	-	37,350,766	-	-	-	-	37,350,766	-	
Building	10%	1,211,435	111,131,948	-	6,281	112,337,102	279,236	-	11,205,787	11,485,023	100,852,079	932,199	
Machinery	15%	32,457	1,620,185	-	-	1,652,642	10,766	-	246,281	257,047	1,395,595	21,691	
Computer	40%	-	2,509,318	-	-	2,509,318	-	-	1,003,727	1,003,727	1,505,591	-	
Library books	40%	-	-	45,552	-	45,552	-	-	9,110	9,110	36,442	-	
Vehicles	15%	-	723,673	-	-	723,673	-	-	138,551	108,551	615,122	-	
Equipments	15%	-	4,557,942	6,378	-	4,564,320	-	413,406	621,259	1,040,665	3,523,655	-	
Furniture & fixtures	10%	-	3,366,204	78,470	-	3,444,674	-	-	340,544	340,544	3,104,130	-	
This Year		38,594,658	123,909,270	130,400	6,281	162,628,047	290,002	419,406	18,535,259	14,244,667	148,383,380	38,304,656	



Apollo International School, Karnal		
Schedules		
Annexed to accounts		
Amount in Rs		
	31.03.2019	AS at 31.03.2018
SCHEDULE 6 : Current assets loans and advances		
Current assets		
Cash & cash equivalents		
Cash in hand	31,502	129,765
Total	31,502	129,765
Balance with scheduled bank		
HDFC bank Ac/c No 50100148566781	20,189	1
Total	20,189	1
Fixed deposit with bank		
HDFC Bank (including accrued interest)	928,300	-
Total	928,300	-
Sundry debtors		
Fee	159,076	-
Total	159,076	-
Loans & advances		
(Unsecured, considered good)		
(i) Advances to suppliers, contractors & others	64,000	319,754
(ii) Staff imprest, loans and advances	390	-
(iii) AIS Pattikalyana	144,443	-
(iv) Security deposit - Govt. Deptt. & Others	55,800	6,800
(v) Prepaid expenses	263,788	-
Total	528,421	326,554



Apollo International School, Karnal

SCHEDULES

Annexed to accounts

Schedule 7

Significant accounting policies and notes to accounts for the year ended on March 31, 2019

Significant accounting policies

1. Fixed assets are stated at cost less depreciation. All costs relating to acquisition and installation of fixed assets are capitalised.
2. Mercantile system is being followed by the foundation to the extent possible.
3. Depreciation on Fixed assets is provided as per Income Tax Act,1962.

Notes to accounts:

1. Following fixed deposits, including accrued interest there-on, issued in the Joint names as under, has been pledged as security deposit.
- Chairman, CBSE, New Delhi and Manager of Apollo Interenational School, Karnal for Rs 60,474/- (Previous year Rs Nil)
-Director Elementary Education, Haryana, Karnal and Manager of Apollo International School Karnal for Rs. 8,67,826/- (Previous year Rs. Nil)
2. Figures have been rounded off to the nearest rupee.
3. Labour Welfare Fund as on 31st March,2019 amounting to Rs.7,980/- has been unpaid with Welfare Commissioner, due to lack of clarity with department that schools come under Shop & Commercial Establishment Act 1958 or not.

As per report of even date

For R.S.Ahuja & Co.

Chartered Accountants


(R. S Ahuja)

Partner

M. No. 81627

Place : Gurgaon

Date: September 07, 2019




Member




Member