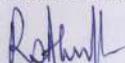


Apollo International School, Karnal							
Balance Sheet as at 31st March 2020							
				Amount in Rs.			
Liabilities	Schedule	As at		Assets	Schedule	As at	
		31.03.2020	31.03.2019			31.03.2020	31.03.2019
Capital fund (Schedule attached)	1	54,239,863	52,115,483	Fixed assets (Schedule attached)	5		
				Gross block		163,108,720	162,628,047
				Less: depreciation		26,202,843	14,244,667
Earmarked fund (Schedule attached)	2	-	810,000			136,905,877	148,383,380
Secured loan (Schedule attached)	3	73,077,839	79,431,013	Current assets, loans and advances (Schedule attached)	6		
Current liabilities (Schedule attached)	4	11,094,539	17,694,372	Cash in hand		50,512	31,502
				Balance with scheduled bank		49,506	20,189
				Fixed deposits with bank		989,109	928,300
				Sundry debtors		139,930	159,076
						1,229,058	1,139,067
				Loans and advances		277,306	528,421
						1,506,364	1,667,488
<b>TOTAL</b>		<b>138,412,241</b>	<b>150,050,868</b>	<b>TOTAL</b>		<b>138,412,241</b>	<b>150,050,868</b>

Significant accounting policies and notes to accounts (as per schedule 7)

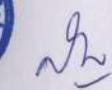
As per report of even date  
For R.S.Ahuja & Co.  
Chartered Accountants

  
(R. S. Ahuja)  
Partner  
M. No. 081627  
Place : Gurgaon  
Date: 15th October 2020



  
Member

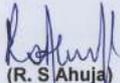


  
Member

Apollo International School, Karnal					
Income & Expenditure account for the year ended 31st March 2020					
Amount in Rs.					
Expenditure	YEAR ENDED		Income	YEAR ENDED	
	31.03.2020	31.03.2019		31.03.2020	31.03.2019
Staff cost	83,68,503	60,00,248	Fee from students	48,18,189	24,22,044
Outsourced services	27,22,164	17,56,587	Interest	75,592	72,998
Communication	2,27,688	2,18,504	Other income	2,51,142	1,11,709
Teaching expenses	2,80,958	1,61,806	Excess of expenditure over Income	3,04,81,850	3,11,81,963
Electricity expenses	3,73,843	4,99,557			
General expenses	1,07,748	1,33,307			
Printing & stationery	44,462	82,841			
Repairs & maintenance	2,60,997	1,21,878			
Cultural & sports	3,84,293	3,49,068			
Advertisement & promotion	3,94,930	20,48,051			
Gardening & horticulture	22,895	20,538			
Travelling & conveyance	2,46,390	2,54,990			
Vehicle running & maintenance expenses	43,255	1,98,085			
Transportation charges	27,86,056	16,57,499			
Bank charges	1,741	1,237			
Interest on term loan to bank	71,24,799	63,96,647			
Insurance expenses	41,006	47,000			
Audit fee	35,400	35,400			
Affiliation fee	1,32,600	1,93,221			
Medical expenses	56,804	65,231			
News paper & periodicals	12,065	11,760			
Depreciation	1,19,58,176	1,35,35,259			
<b>TOTAL</b>	<b>3,56,26,772</b>	<b>3,37,88,714</b>	<b>TOTAL</b>	<b>3,56,26,772</b>	<b>3,37,88,714</b>

Significant accounting policies and notes on accounts (as per schedule 7)

As per report of even date  
For R.S.Ahuja & Co.  
Chartered Accountants

  
(R. S. Ahuja)  
Partner  
M. No. 081827  
Place : Gurgaon  
Date: 15th October 2020



  
Member



  
Member

**Apollo International School, Karnal**

**Schedules**

**Annexed to accounts**

	Amount in Rs	
	AS at	
	31.03.2020	31.03.2019
<b>Schedule 1 : Capital fund</b>		
As per last balance sheet	52,115,483	24,304,507
Add: Annual charges	1,570,800	-
Add: Transferred from earmarked fund	810,000	-
Add: <u>Funds received during the year</u>		
Raunaq Education Foundation	30,225,429	54,576,212
Raunaq Public School Ganaur	-	4,416,727
Less: Excess of expenditure over income	30,481,850	31,181,963
<b>Total</b>	<b>54,239,863</b>	<b>52,115,483</b>
<b>Schedule 2 : Earmarked fund</b>		
As per last balance sheet	810,000	-
Add: Annual charges	-	810,000
Less: Transferred to capital fund	810,000	-
<b>Total</b>	<b>-</b>	<b>810,000</b>
<b>Schedule3 : Secured loan</b>		
As per last balance sheet	79,431,013	47,706,780
Add: Balance of term loan received during the year	-	31,724,233
Less: Term loan re-paid during the year	6,353,174	-
<b>Total</b>	<b>73,077,839</b>	<b>79,431,013</b>
<b>Schedule 4 : Current liabilities</b>		
Advance fee	463,930	223,086
Security deposits	169,000	15,000
Sundry creditors	1,794,454	10,953,062
Other liabilities	8,667,155	6,503,224
<b>Total</b>	<b>11,094,539</b>	<b>17,694,372</b>



Apollo International School Karnal														
Schedules														
Annexed to accounts														
Schedule 5: Fixed assets														
Particulars	Rate	As At 01.04.2019	Gross block			Transfer/ Deletions	As At 31.3.2020	Depreciation				Net block		
			More than 6 months	Less than 6 months	Additions during the year			Up to 31.3.2019	Addition	Deletions	For the Year	Up to 31.3.2020	As At 31.3.2020	As At 31.3.2019
Land	0%	37,350,766	-	-	-	-	37,350,766	-	-	-	-	-	37,350,766	37,350,766
Building	10%	112,337,102	23,042	-	23,042	-	112,360,144	11,485,023	-	-	10,087,512	21,572,535	90,787,609	100,852,079
Machinery	15%	1,652,642	-	-	-	-	1,652,642	257,047	-	-	209,339	466,387	1,186,255	1,395,595
Computer	40%	2,509,318	220,950	-	220,950	-	2,730,268	1,003,727	-	-	690,616	1,694,344	1,035,924	1,505,591
Library books	40%	45,552	-	-	-	-	45,552	9,110	-	-	14,577	23,687	21,865	36,442
Vehicles	15%	723,673	-	-	-	-	723,673	108,551	-	-	92,268	200,819	522,854	615,122
Equipments	15%	4,564,320	32,027	10,442	42,469	2,131	4,604,658	1,040,665	-	-	533,816	1,574,481	3,030,177	3,523,655
Furniture & fixtures	10%	3,444,674	196,343	-	196,343	-	3,641,017	340,544	-	-	330,047	670,591	2,970,426	3,104,130
<b>This Year</b>		<b>162,628,047</b>	<b>472,362</b>	<b>10,442</b>	<b>482,804</b>	<b>2,131</b>	<b>163,108,720</b>	<b>14,244,667</b>	<b>-</b>	<b>-</b>	<b>11,968,176</b>	<b>26,202,843</b>	<b>136,906,877</b>	<b>148,383,380</b>
<b>Previous Year</b>		<b>38,594,658</b>	<b>123,909,270</b>	<b>130,400</b>	<b>124,039,670</b>	<b>6,281</b>	<b>162,628,047</b>	<b>290,002</b>	<b>419,406</b>	<b>-</b>	<b>13,636,259</b>	<b>14,244,667</b>	<b>148,383,380</b>	<b>38,304,656</b>



Apollo International School, Karnal		
Schedules		
Annexed to accounts		
Amount in Rs		
	31.03.2020	AS at 31.03.2019
<b>SCHEDULE 6 : Current assets loans and advances</b>		
<b>Current assets</b>		
<b>Cash &amp; cash equivalents</b>		
Cash in hand	50,512	31,502
<b>Total</b>	<b>50,512</b>	<b>31,502</b>
<b>Balance with scheduled bank</b>		
HDFC bank Ac/c No 50100148566781	49,506	20,189
<b>Total</b>	<b>49,506</b>	<b>20,189</b>
<b>Fixed deposit with bank</b>		
HDFC Bank ( including accrued interest)	989,109	928,300
<b>Total</b>	<b>989,109</b>	<b>928,300</b>
<b>Sundry debtors</b>		
Fee	139,930	159,076
<b>Total</b>	<b>139,930</b>	<b>159,076</b>
<b>Loans &amp; advances</b>		
(Unsecured, considered good)		
(i) Advances to suppliers, contractors & others	340	64,000
(ii) Staff imprest, loans and advances	363	390
(iii) AIS Pattikalyana	-	144,443
(iv) Security deposit - Govt. Deptt. & Others	55,800	55,800
(v) Prepaid expenses	220,803	263,788
<b>Total</b>	<b>277,306</b>	<b>528,421</b>



Apollo International School, Karnal

SCHEDULES

Annexed to accounts

Schedule 7

Significant accounting policies and notes to accounts for the year ended on March 31, 2020

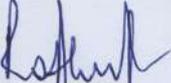
Significant accounting policies

1. Fixed assets are stated at cost less depreciation. All costs relating to acquisition and installation of fixed assets are capitalised.
2. Mercantile system is being followed by the foundation to the extent possible.
3. Depreciation on Fixed assets is provided as per Income Tax Act, 1961.
4. Gratuity to employees is accounted in the books of accounts on cash basis

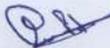
Notes to accounts:

1. Following fixed deposits, including accrued interest there-on, issued in the Joint names as under, has been pledged as security deposit.  
- Chairman, CBSE, New Delhi and Manager of Apollo International School, Karnal for Rs 65,084/- (Previous year Rs 60,474/-)  
- Director Elementary Education, Haryana, Karnal and Manager of Apollo International School Karnal for Rs. 9,24,025/- (Previous year Rs. 8,67,826/-)
2. Earmarked fund has been merged with capital fund
3. Previous year figures have been regrouped/ rearranged wherever necessary.
4. Figures have been rounded off to the nearest rupee.

As per report of even date  
For R.S.Ahuja & Co.  
Chartered Accountants

  
(R. S Ahuja)  
Partner  
M. No. 081627  
Place : Gurgaon  
Date: 15th October 2020



  
Member



  
Member